



3i Infotech strengthens its commitment to Europe with new regional headquarters

London - July 21, 2008 - 3i Infotech, a global provider of IT solutions, today announces the move of its European headquarters to 25 Canada Square, Canary Wharf. The move reflects the increasing ambitions of the company, as it develops its international footprint and seeks to meet the needs of its increasingly diverse blue chip customer base.

The newly refurbished offices will provide customers and suppliers with a working environment designed to encourage increased collaboration and innovation that marks the group's continued commitment to the financial services and insurance sector.

Commenting on the move, Chris Potts, Chief Executive Officer, 3i Infotech - Western Europe, said, "The move to our new Western European headquarters in Canary Wharf marks a new chapter for our business. As we continue to meet the needs of the financial services and insurance markets, our new headquarters provides us with the opportunity to better meet the needs of our clients and we look forward to working with many of our docklands contemporaries in the future."

Rhyme Systems, a 3i Infotech company and a leading provider of asset management solutions, will move its entire London operations to the new site. 3i Infotech is one of the top 4 Indian Software Products Companies. 3i Infotech (Western Europe) Ltd provides software products and services to the Asset Management, Capital Markets, Insurance and Banking sectors.

About 3i Infotech Limited

3i Infotech is one of the top 4 Indian Software Products Companies.* The company provides software products and IT services (Managed IT Services, Application Software Development & Maintenance, Payment Services, Business Intelligence, IT Consulting, Transaction Services, Document Imaging & Digitization and Data Warehousing) for the Insurance, Banking, Capital Markets, Mutual Funds, Manufacturing, Retail & Distribution, Wealth Management and Government verticals. The company services customers in over 50 countries across 5 continents. 3i Infotech is SEI CMMI Level 5 compliant for its Software services and ISO 9001:2000 certified for its IT Infrastructure and Transaction Services.

***Source: Dataquest, July 2007 issue**

About Rhyme Systems

Rhyme Systems is part of 3i Infotech and provides trusted, proven and effective mission-critical solutions and services to the Asset Management industry. Some clients entrust Rhyme with the provision of a fully-managed service; for many Rhyme will undertake applications support and development; and for all clients Rhyme provides progressive, effective and proven products. Rhyme's products enable asset, fund and private wealth managers to achieve maximum performance through the provision of market leading software solutions. Rhyme's products are rhymeSIGHT™, Altimis, Quasar™, Fiscal and Arrow.

Rhyme's clients include Barclays, Friends Provident, Coutts RBS, Rathbones, M&G, Jupiter, LCH.Clearnet and Brewin Dolphin.

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Except for the historical information contained herein, statements in this release, which contain words or phrases such as "will", "would", "expect", "believe", and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of our principal international markets, the performance of the industry sectors in which our clients are based, the performance of the information technology industry sector world-wide, competition, our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of our growth and expansion in business, technological implementation, changes, advancements, and redundancies, the actual demand for software products and services, or the future potential or feasibility thereof, changes in revenue, income or cash flows, our market preferences and our exposure to market risks, as well as other risks. 3i Infotech undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.