



PREMIA®

LIFE ANNUITY SOLUTION

Empowering Business Transformation

One-stop solution for all Annuity and Pension plans

INTRODUCTION

PREMIA® (Profitable Relationships through Effective Management of Insurance Activities), offers a range of solutions for all insurance plans. PREMIA® Life Annuity Solution is one of a kind which is developed using years of experience and knowledge of the insurance business.

PREMIA® Pension supports group pension, individual pension, provident fund, immediate/deferred annuities, define contribution/benefits and holds configurability for or similar products. PREMIA® Pension solution can keep abreast of these trends and address challenges will create opportunities to develop the business and broaden relationships with existing clients.

CAPABILITIES



Supports Defined benefit and Defined Contribution Pension plans



Supports group pension policies



Maturity Processing with commutation option and Annuity repayment and Claim processing



Supports Multi-channel distribution, B2B & B2C, end to end sales and servicing processing



Facility to define all applicable conditions for the product through front end



It is Open and Modern Service Oriented Architecture



Facility to setup annuity rates and can also configure Interim and year end rates for each year



Multi-language and multi-currency support in single instance of system helps regional and global carriers comply with localization requirements



Supports Immediate and Deferred annuity

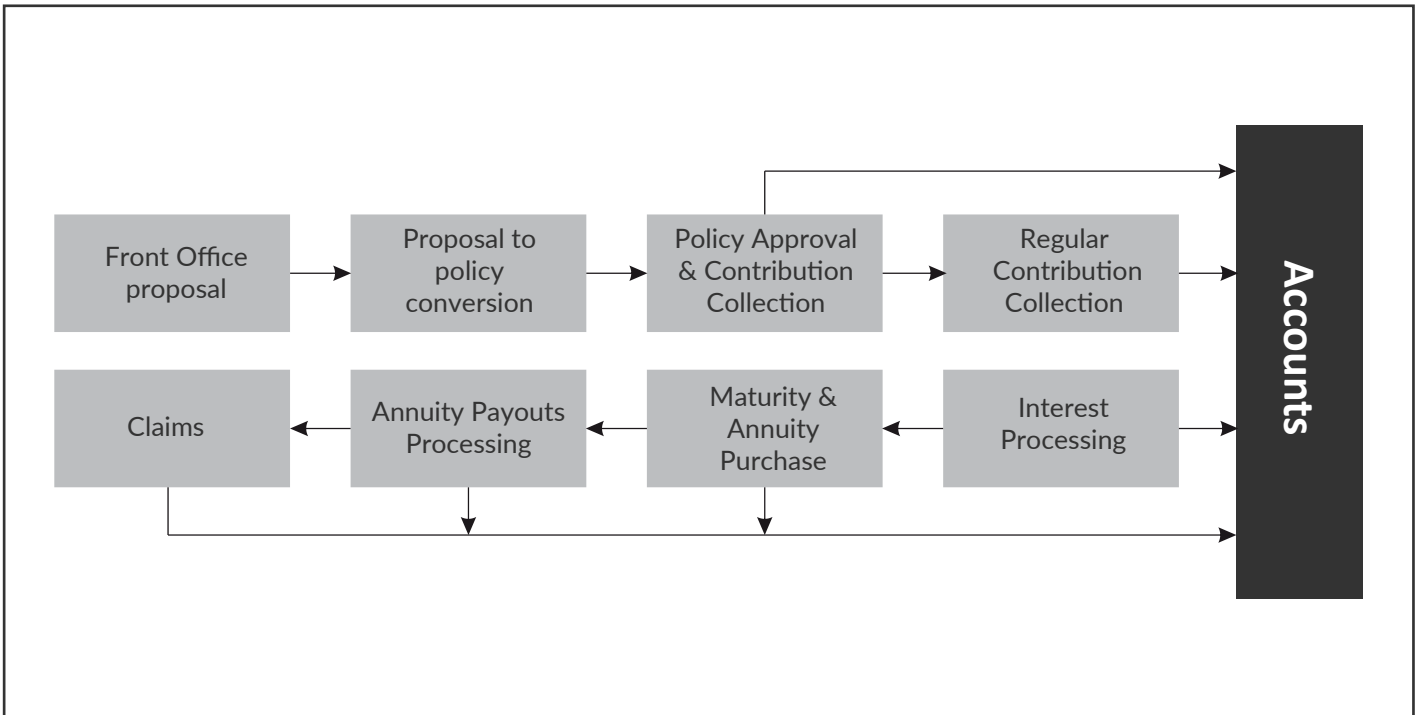


Integrated with finance



Supports Individual and Group Pension (Employer-Employee)

PREMIA® GROUP PENSION FUNCTIONAL FLOW



KEY DIFFERENTIATORS

- Allows for easy integration to external third party and/or proprietary systems.
- Multi-Tier Architecture
- Efficient Policy Servicing
- Bi-Lingual Interface
- Support Multi Currency

KEY CUSTOMER BENEFITS



Reduce Implementation Time and Cost



Complete Business View at all times with Integrated Modules



Improves TAT



Enhanced fraud prevention with transaction auditing capability

ABOUT 3i INFOTECH

Headquartered in Mumbai, India, since inception in 1993, the Company has been committed to driving business value across all industry verticals. The Company has over 5000 employees in 18 offices across 12 countries and over 1200+ customers in more than 50 countries across 4 continents. With a comprehensive set of IP based software solutions and a wide range of IT services, 3i Infotech has successfully transformed business operations of customers globally.

The Company has a very strong foothold and customer base in geographies like North America, India, Asia Pacific, Middle East and Africa and South Asia. The Company's products and services address the dynamic requirements of BFSI, Government, Manufacturing, Retail, Distribution, Telecom and Healthcare. Some of the flagship products include Amlock®, Kastle®, MFund®, Orion® and Premia®. A robust capability in the services domain is evident through consulting services, business optimization services and an extensive expertise in mobility, data analytics, big data, testing and application development services, all of which come under the umbrella brand – Altiray™.



ASIA PACIFIC | SOUTH ASIA | NORTH AMERICA | MIDDLE EAST, AFRICA | WESTERN EUROPE

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