



**3i Infotech®**  
LIMITLESS EXCELLENCE

November 1, 2019

**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001  
Security code: 532628

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400051  
Scrip code: 3IINFOTECH

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company has approved today the proposed sale of 74% shares held by the Company in its material subsidiary, Locuz Enterprise Solutions Limited.

Please find enclosed herewith the details of sale as required as per SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Request you to take this on record.

Yours faithfully,

For 3i Infotech Limited

  
Padmanabhan Iyer  
Managing Director & Global CEO



3i Infotech Limited

CIN: L67120MH1993PLC074411

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Information required as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover of Locuz in Amount and Percentage=Rs.1,638,791,896 (14.61%) Net worth in amount and Percentage=Rs.12,52,75,502 (3.88%)
Date on which agreement for sale has been entered into	November 1, 2019
The expected date of completion of sale/disposal	November 1, 2019
Consideration received from such sale/disposal	Rs.23 Crores
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes details thereof	<u>List of Buyers-</u> 1. LCGC Chrom Consumables LLP 2. LCGC BioAnalytic Solutions LLP 3. First Source Laboratory Solutions LLP 4. Mrs. Poonam Wadhi 5. Mr. Vijay Kumar Wadhi 6. Mr. Uttam Kumar Majumdar  None of the Buyers belong to the promoter/promoter group company of the Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
Additionally in case of slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to slump sale	Not applicable

