

3i Infotech declares financial results for Q1 FY2019

Navi Mumbai – July 13, 2018 - 3i Infotech Limited, a global provider of IT solutions and one of India's mid-tier software product companies, today announced its financial results for the quarter ended June 30, 2018.

FINANCIAL HIGHLIGHTS

- Consolidated revenue from operations for Q1 FY2019 stood at INR 241.98 crores compared to INR 239.31 crores in Q1 FY2018.
 - Revenue Core (excluding a subsidiary planned to be divested) for Q1 FY 2019 stood at INR 209.21 crores compared to INR 191.54 crores in Q1 FY 2018.
- Operating profit for Q1 FY2019 is INR 27.08 crores vis-a-vis INR 28.63 crores in Q1 FY2018.
 - Core operating profit for Q1 FY 2019 is INR 26.29 crores vis-à-vis INR 27.69 crores in Q1 FY 2018
 - Q1 FY 2019 operating profit is after considering the cost involved in substantial augmentation of its resource pool in preparation for expected growth.
- The net profit of the Company for Q1 FY2019 is INR 15.19 crores.
 - o The corresponding figure for Q1 FY2018 was INR 16.88 crores.
 - This is before the notional charge mentioned in the following point
- As required under IND-AS 109, the Company is required to account for a notional charge on financial instruments based on fair market valuation. This applies to preference shares, FCCBs and interest free debts. This amount is INR 9.74 crores in Q1 FY2019 and INR 8.88 crores in Q1 FY2018
- Profit after tax, after the notional charge mentioned above, stood at INR 5.46 crores for Q1 FY 2019 vis-à-vis INR 8.00 crores in Q1 FY2018.



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About 3i Infotech

3i Infotech is a global Information Technology company committed to Empowering Business Transformation.

With a comprehensive set of IP based software solutions and a wide range of IT services, 3i Infotech has successfully transformed business operations of customers globally. The Company has a very strong foothold in geographies like North America, India, Asia Pacific, Middle East and Africa and South Asia. The Company's products and services address the dynamic requirements of BFSI, Government, Manufacturing, Retail, Distribution, Telecom and Healthcare.

The flagship products include Amlock®, Kastle®, MFund®, Orion® and Premia®. A robust capability in the services domain is evident through consulting services, business optimization services and an extensive expertise in mobility, data analytics, big data, testing and application development services.

The Company has over 5000 employees in 24 offices across 12 countries and over 1200+ customers in more than 50 countries across 4 continents.

Disclaimer:

Except for the historical information contained herein, statements in this release, which contain words or phrases such as "will", "would", "expect", "believe", and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual

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results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of our principal international markets, the performance of the industry sectors in which our clients are based, the performance of the information technology industry sector world-wide, competition, our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of our growth and expansion in business, technological implementation, changes, advancements, and redundancies, the actual demand for software products and services, or the future potential or feasibility thereof, changes in revenue, income or cash flows, our market preferences and our exposure to market risks, as well as other risks. 3i Infotech undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

