India’s Leading BFSI Companies 2018
BLOCKCHAIN SERVICES

- Consulting Services
- Scaled Implementation
- Pilot & POC
- Data Intelligence

INDUSTRIES

Banking | Financial Services | Healthcare | Insurance

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Kindly give us a brief profile of 3i Infotech and tell us about the various products and services offered to the BFSI industry.

3i Infotech provides a comprehensive set of IP based software solutions, coupled with a wide range of IT services that enable the company to address the dynamic requirements of a variety of industry verticals, predominantly BFSI. Our offerings in this space include our core IPs - Crux, Axes, Flexib, Momenta and Hybridnext, which address our client’s end to end Digitalization needs.

We also provide value added services such as business intelligence & analytics services, infrastructure management services, testing & compliance, application development & maintenance, process, business and technology consulting and BPO services.

Additionally, we have an array of core products, which include:

- Kastle Banking Suite to enable banks to efficiently manage their core operations.
- Premia® Insurance Management Suite to enable efficient end-to-end management of business processes for Insurance companies.
- MFund®, a comprehensive, multi-currency enabled web based application for Fund & Investment Management activities.
- ORION® ERP which is an integrated, cost-effective and cloud-enabled industry solution for growing and mid-sized enterprises.

At 3i Infotech, we have already dedicated a practice focusing on Blockchain & related services. We have invested not only in training but also built an eco-system of partners to offer end to end solutions to our clients.

The Indian IT industry is constantly growing & evolving in the face of a tremulous global environment. How does 3i Infotech plan on adapting and succeeding in such a scenario?

As mentioned in the question above, we at 3i Infotech believe in acting upon the future, today. Hence proactive investments in innovative solutions and emerging technologies is our business mantra. This enables us to stay on top of the evolving trends and offer cutting edge solutions to our clients.

What are some of the key factors that contribute to the success of your company? What is the business’s growth strategy over the next 3-5 years?

There are several factors that contribute to our company’s success, including:

- Continuous investment in innovative solutions and emerging technologies like Blockchain, AI and Voice intelligence.
- Creating partner alliances that enable us to offer end to end solutions to our customers in a time sensitive manner.
- Investments in up skilling & cross training of core teams in order to ensure our employees productivity.

What is your opinion on the emergence of Blockchain technology and its adoption in the BFSI industry? Does your company currently offer or plan on offering any products that utilize this technology?

As I have said in the past, the success of Blockchain is heavily dependent on Indian regulations and compliance. Due to the confinement of Blockchain to a lone industry, we need a consortium of regulators to extract its full potential. The recent LoU fraud, provides another reason for the country to seriously consider the adoption of Blockchain technology in the BFSI sector. Like any other emerging technologies, there is skepticism surrounding Blockchain, resulting in a reduced pace of adoption.