

3i INFOTECH (SOUTH AFRICA) PTY LIMITED
(Incorporated in Johannesburg)

Balance sheet as at March 31, 2017

ZAR

Particulars	Note No.	As at March 31,2017	As at March 31,2016
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	1	1
(b) Reserves and surplus	2	(445,970)	(330,354)
Current liabilities			
(a) Trade payables	3	576,970	576,969
(b) Other current liabilities	4	134,965	-
Total		265,966	246,616
II. ASSETS			
Current assets			
(a) Cash and bank balances	5	246,616	246,616
(b) Short-term loans and advances	6	19,350	-
Total		265,966	246,616

Significant accounting policies and accompanying notes
to financial statements

1 to 12

As per our attached report of even date

For and on behalf of the Board

Sd/-
Padmanabhan Iyer
Director
DIN - 05282942

Date:
Place: Mumbai

Sd/-
Mrinal Ghosh
Director
DIN - 07232477

3i INFOTECH (SOUTH AFRICA) PTY LIMITED
(Incorporated in Johannesburg)

Statement of Profit and Loss for the year ended March 31, 2017

ZAR

Particulars	Notes	For the year ended March 31, 2017	For the year ended March 31, 2016
INCOME			
Other income	7	-	-
Total Revenue		-	-
EXPENSES			
Finance cost	9	-	203
Other expenses	8	115,616	10,933
Total Expenses		115,616	11,136
Profit/(Loss) before tax and exceptional items		(115,616)	(11,136)
Net irrecoverable balance written off		-	174,883
Profit/(Loss) before tax and After exceptional items		(115,616)	(186,019)
Tax expense		-	-
Profit/(loss) after tax for the year		(115,616)	(186,019)

Earnings per share

(Equity shares, par value ZAR 1 each)

Basic & Diluted (ZAR) (115,616) (186,019)

Significant accounting policies and accompanying notes to financial statements

1 to 12

As per our attached report of even date

For and on behalf of the Board

Sd/-
Padmanabhan Iyer
Director
DIN - 05282942

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Mrinal Ghosh
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Cash flow statement for the year ended March 31, 2017

ZAR

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
A. Cash Flow from Operating Activities :		
Profit/(Loss) before tax	(115,616)	(11,136)
Adjustments for:		
Operating Profit / (Loss) before Working Capital Changes	(115,616)	(11,136)
Adjustments for:		
Trade and other receivables	(19,350)	83,143
Trade payables and other liabilities	134,966	(72,210)
Cash generated from Operations	-	(203)
Net cash from Operating Activities -(A)	-	(203)
B. Cash Flow from Investing Activities	-	-
Net cash from Investing Activities -(B)	-	-
C. Cash Flow from Financing Activities	-	-
Net cash from Financing Activities - (C)	-	-
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	-	(203)
Cash and cash equivalents at beginning of the year	246,616	246,819
Cash and cash equivalents at end of the year	246,616	246,616

1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Accounting Standard 3 on "Cash Flow Statements" as prescribed in Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.

2) Previous years figures have been regrouped / rearranged wherever necessary to confirm to the current years presentation.

As per our attached report of even date

For and on behalf of the Board

Sd/-
Padmanabhan Iyer
Director
DIN - 05282942

Date:
Place: Mumbai

Sd/-
Mrinal Ghosh
Director
DIN - 07232477

3i INFOTECH (SOUTH AFRICA) PTY LIMITED
(Incorporated in Johannesburg)
Notes forming part of the financial statements

1. Share capital

ZAR

Particulars	As at March 31, 2017		As at March 31, 2016	
	Number	Amount	Number	Amount
Authorised capital				
Equity shares of ZAR 1 each	600,000	600,000	600,000	600,000
Issued, subscribed & paid up				
Equity shares of ZAR 1 each fully paid up	1	1	1	1

b) Rights of equity shareholders

The Company has issued one class of equity shares having a face value of ZAR 1 per share. Each shareholder has right to vote in respect of such share, on every resolution placed before the Company and his voting right on a poll shall be in proportion to his share of the paid-up equity capital of the Company. In the event of liquidation, the equity shareholders are entitled to receive the remaining assets of the Company after payments to secured and unsecured creditors, in proportion to their shareholding.

c) Reconciliation of numbers of equity shares

Particulars	As at March 31, 2017		As at March 31, 2016	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	1	1	1	1
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1	1	1	1

d) Details of members holding more than 5% equity shares in the company

Particulars	As at March 31, 2017		As at March 31, 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
3i Infotech Holdings Private Limited , Mauritius	1	100%	1	100%

2. Reserves and Surplus

Particulars	As at March 31, 2017	As at March 31, 2016
Profit and loss account		
Opening balance	(330,354)	(144,335)
Add/(Less) : Net loss for the year	(115,616)	(186,019)
CLOSING BALANCE	(445,971)	(330,354)

3. Trade Payables

Particulars	As at March 31, 2017	As at March 31, 2016
Sundry creditors	576,970	576,969
TOTAL	576,970	576,969

4. Other current liabilities

Particulars	As at March 31, 2017	As at March 31, 2016
Due to a related party		
OPE recoverable-3i group companies (advance)	134,965	-
Fellow Subsidiary	-	-
TOTAL	134,965	-

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5. Cash and bank balances

ZAR

Particulars	As at March 31, 2017	As at March 31, 2016
Cash and cash equivalents		
Balances with banks in current accounts	246,616	246,616
Total	246,616	246,616

6. Short-term loans and advances

Particulars	As at March 31, 2017	As at March 31, 2016
Unsecured, considered good		
Security deposits	-	-
Advances recoverable in cash or in kind or for value to be received	-	-
Prepaid Expenses	11,400	
Deposits - Office Premises	7,950	
Total	19,350	-

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7. Other Income

ZAR

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Interest Income	-	-
Total	-	-

8. Other expenses

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Rent	57,084	5,188
Communication expenses	5,777	1,380
Printing and stationery	2,576	6
Foreign Exchange Fluctuation Loss	-	4,359
Infrastructure Charges	5,472	-
Legal and professional charges	44,706	-
Total	115,616	10,933

18. Finance Cost

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Bank and other financial charges	-	203
Total	-	203

19. Exceptional Item

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Net irrecoverable balance written off	-	174,883
Total	-	174,883