



3i Infotech Limited

Regd office: Tower 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Audited Consolidated financial results of 3i Infotech Limited

(Rupees in Lacs)

Particulars	3 months ended (30/06/2010) Audited	Corresponding 3 months ended in the previous year (30/06/2009) Audited	Figures for Previous Year Ended 31/03/2010 Audited
1 Net Sales/Income from Operations	63,701	59,776	244,854
2 Expenditure			
a. Employees cost	31,226	29,264	120,194
b. Depreciation and Amortisation	2,575	2,858	8,141
c. Other expenditure	20,079	18,607	76,367
d. Total	53,880	50,729	204,702
Item exceeding 10% of the total expenditure :			
Cost of third party products / outsourced services & boughtout items	10,316	10,993	44,784
3 Profit from Operations before Other income, Interest & Exceptional Items (1-2)	9,821	9,047	40,152
4 Other Income	636	438	2,021
5 Profit before Interest & Exceptional Items (3+4)	10,457	9,485	42,173
6 Interest	3,745	3,419	14,483
7 Profit after Interest but before exceptional items (5-6)	6,712	6,066	27,690
8 Add : Exceptional Income	-	2,919	2,919
9 (Less) : Exceptional Expenditure	-	(132)	(133)
10 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8-9)	6,712	8,853	30,476
11 Tax expense	506	(227)	1,095
12 Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)	6,206	9,080	29,381
13 (Less) : Impact of Discontinuing Operations	-	-	(26,046)
14 Extraordinary Item	-	-	-
15 (Less)/Add: Minority Interest	(90)	(405)	11
16 Add: Share of profit in Associate	-	-	-
17 Net Profit after minority interest and discontinuing operations (12-13-14+15+16)	6,116	8,675	3,346
18 Paid-up equity share capital	19,182	13,085	16,876
Face value per share (Rs.)	10.00	10.00	10.00
19 Reserves excluding Revaluation Reserves	96,448	83,591	72,471



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20	Earnings Per Share (EPS)			
	Earnings Per Share (before exceptional items and discontinuing operations)			
	Basic (Rs.)	3.12	4.36	17.21
	Diluted (Rs.)	3.09	4.33	17.00
	Earnings Per Share (after exceptional items and discontinuing operations)			
	Basic (Rs.)	3.12	6.49	1.73
	Diluted (Rs.)	3.09	6.45	1.71
21	Public Shareholding			
	Number of shares	152,781,905	79,217,838	129,723,756
	Percentage of shareholding	79.65%	60.54%	76.87%
22	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- Number of shares	39,036,190	51,627,908	39,036,190
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	20.35%	39.46%	23.13%

Consolidated Segment Reporting



(Rupees in Lacs)

Particulars	3 months ended (30/06/2010) Audited	Corresponding 3 months ended in the previous year (30/06/2009) Audited	Figures for Previous Year Ended 31/03/2010 Audited
1 Segment Revenue			
a IT Solutions	39,350	39,843	153,302
b Transaction Services	24,351	19,933	91,552
Total Net sales/Income From Operations (a+b)	63,701	59,776	244,854
2 Segment Results (Gross Profit)			
a IT Solutions	17,307	18,310	70,331
c Transaction Services	8,557	5,477	28,983
Total	25,864	23,787	99,314
Less: Selling and Other expenses	13,468	11,882	51,021
Interest	3,745	3,419	14,483
Depreciation & Amortisation	2,575	2,858	8,141
Add: Un-allocable income	636	438	2,021
Total Profit Before Tax	6,712	6,066	27,690

The group undertakes sale of software products & services affiliated to these products, software development and consulting, IT infrastructure services and IT enabled services collectively referred to as 'IT Solutions' and BPO related services referred to as 'Transaction Services'. These businesses have been considered as primary segments. The segment results have been arrived at before allocating certain expenses which are unallocable in nature and are disclosed as Selling & Other expenses. Considering the nature of the group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been provided.

Notes:

- a) The above results have been taken on record by the Board of Directors at its Meeting held on July 27, 2010. There are no qualifications in the auditors' report. The information presented above is extracted from the audited financial statements.
- b) Number of investor complaints - (i) pending at the beginning of the quarter - 0 (ii) received during the quarter - 1(iii) attended during the quarter -1 (iv) pending at the end of the quarter - 0
- c) During the quarter ended June 30,2010, the Parent Company allotted 1,58,050 equity shares pursuant to the exercise of stock options and 229,00,099 equity shares pursuant to the Qualified Institutional Placement. A residual dividend of Rs. 403 lacs (inclusive of tax) is appropriated out of Profit & Loss account on shares issued (entitled to previous period dividend) between the date of proposed dividend and record date.
- d) In June 2010, the Parent Company acquired 40% balance stake in FinEng Solutions Private Limited pursuant to share purchase agreement dated May 21,2008 at a consideration of Rs. 1586 lacs and thereby making it 100% Wholly Owned Subsidiary Company.
- e) The Board of Directors have recommended a dividend of Rs. 1.50 per equity share of face value Rs.10 each for the year ended March 31, 2010 subject to the approval of the shareholders of the Company at the Annual General Meeting of the Company to be held on July 27,2010
- f) In May 2010, Process Central Limited, a Joint Venture Company, was set up in Nigeria, wherein the 3i Infotech (Middle East) FZ LLC, a step-down subsidiary of the Parent Company, has 47.50% interest in the equity. In July 2010, 3i Infotech (Middle East) FZ LLC has invested USD 285,000, being 60% of its share of interest in the equity of the Joint Venture.
- g) Figures for the previous year / period are not comparable in view of interalia acquisitions / divestments of subsidiaries and have been re-grouped / re-arranged, wherever considered necessary, to conform to current period's presentation.
- h) The disclosure in respect of standalone financials are as under -

(Rupees in Lacs)

Particulars	3 months ended (30/06/2010)	Corresponding 3 months ended in the previous year (30/06/2009)	Figures for Previous Year Ended 31/03/2010
	Audited	Audited	Audited
Net Sales/Income from Operations	12,838	12,148	51,999
Profit Before Tax Before Exceptional Items	2,780	2,159	13,649
Profit Before Tax After Exceptional Items	2,780	4,946	16,435
Profit After Tax After Exceptional Items	2,089	4,804	16,085
Profit / (Loss) After Discontinuing Operations	2,089	4,804	(9,961)

- i) The standalone financial results will be available on the NSE website www.nseindia.com and the BSE website www.bseindia.com.

By order of the Board
for 3i Infotech Limited

Mumbai, India
July 27, 2010.

V. Srinivasan
Managing Director & CEO