

## **3i Infotech's Revenue at Rs. 2,587.48 crores and Profit at Rs. 253.57 crores for fiscal 2011**

**Dubai - April 22, 2011** - 3i Infotech Limited, a global provider of IT solutions and one of India's largest software product companies, today announced its operating results for the fourth quarter and financial year ended March 31, 2011.

### **FINANCIAL HIGHLIGHTS**

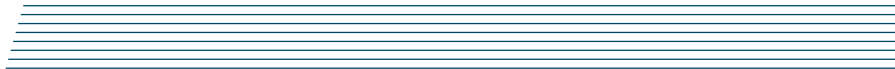
#### **Consolidated results for the year ended March 31, 2011**

- Revenue for the year is Rs. 2,587.48 crores, representing a YoY growth of 4.8%. This is constituted by a growth of 13.8% in IT Solutions and a decline by 10.4% in Transaction services business
- Profit before interest, depreciation and tax is at Rs 521.84 crores, representing a growth of 3.7% over the previous year
- Profit after tax and before exceptional items and impact of discontinuing operations is at Rs. 253.57 crores, as against Rs. 265.95 crores for the previous year
- Earnings per share (EPS) before exceptional items is at Rs. 12.81 as compared to Rs. 17.21 in the previous year. The decline is mainly due to the additional shares issued pursuant to the QIP done by the Company in April 2010.

#### **Consolidated results for the quarter ended March 31, 2011**

- Revenue for the quarter is Rs. 653.46 crores as against Rs. 632.60 crores for the corresponding period of the previous year and Rs. 645.31 crores in the immediately preceding quarter. On a year on year basis, revenue from IT Solutions grew by 23.1% while revenue from Transaction service business declined by 28.1%
- Profit before interest, depreciation & tax (PBIDT) is at Rs. 127.85 crores as compared to Rs. 128.17 crores in the corresponding quarter of the previous year and Rs. 130.63 crores in the immediately preceding quarter
- Profit after tax for the quarter is at Rs 63.41 crores. This profit is strictly not comparable with the profit after tax in the corresponding period of the previous year due to impact of discontinuing operations of the citizen service centres having been taken in that period.

Commenting on the results, **Mr. V. Srinivasan, Managing Director & Global CEO, 3i Infotech** Limited, said, "With strong demand in the emerging markets coupled with increased technology adoption in the BFSI sector, we are optimistic about the business outlook for FY12."



## Dividend

The Board of Directors has recommended a dividend of Rs 1.50 per Equity share.

## About 3i Infotech

3i Infotech ([www.3i-infotech.com](http://www.3i-infotech.com)) provides software products and IT services for the Banking, Financial Services & Insurance (BFSI); Manufacturing, Retail & Distribution; and Government verticals. The Company's quality certifications include ISO 9001:2008 for BPO, ISO/IEC 27001:2005 for Data Center Operations and ISO/IEC 20000-1:2005 for Data Center Management Services. The Company has embarked on re-appraisal under SEI CMMI ML 5 for some of its software development Centers in India.

By using its domain knowledge and through continuous investment in technologies, 3i Infotech enables corporations transform their businesses through its expertise in enterprise-class software solutions, software services including Testing Services, information security consulting, system integration services, IT infrastructure and Disaster Recovery solutions.

\* Source: *Dataquest*, August 2009

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### Disclaimer:

*Except for the historical information contained herein, statements in this release, which contain words or phrases such as "will", "would", "expect", "believe", and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of our principal international markets, the performance of the industry sectors in which our clients are based, the performance of the information technology industry sector world-wide, competition, our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of our growth and expansion in business, technological implementation, changes, advancements, and redundancies, the actual demand for software products and services, or the future potential or feasibility thereof, changes in revenue, income or cash flows, our market preferences and our exposure to market risks, as well as other risks. 3i Infotech undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.*