

3i Infotech Reports Third Quarter Results

Revenue grows by 5.3% to Rs.1,934.02 crores (USD 421.32 Mn) and profit after tax to Rs. 190.17 crores (USD 41.43 Mn) for the nine months of fiscal 2010-11

Mumbai, January 24, 2011: 3i Infotech, a global provider of IT solutions, one of India's leading IT companies and among the top 3 Indian Software Products Companies*, today announced its operating results for the third quarter ended December 31, 2010.

FINANCIAL HIGHLIGHTS

Consolidated results for the nine months ended December 31, 2010:

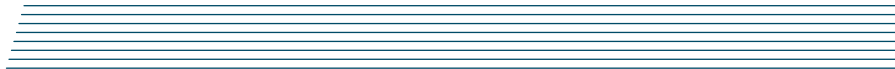
- Revenue for the nine months ended December 31, 2010, is Rs.1,934.02 crores (USD 421.32 Mn), a growth of 5.3% over the corresponding period of the previous year.
- Profit before depreciation, interest and tax for the nine months is Rs.393.99 crores (USD 85.83 Mn), a growth of 5.1% over the corresponding period of the previous year.
- Net profit for the nine months ended December 31, 2010, is Rs.190.17 crores (USD 41.43 Mn), an increase of 4.7% over the corresponding period of the previous year.

Consolidated results for the quarter ended December 31, 2010:

- Revenue for the quarter ended December 31, 2010 is Rs.645.31 crores (USD 142.40 Mn), an increase of 7.2% over the corresponding period of the previous year.
- Profit before depreciation, interest and tax for the current quarter is Rs.130.63 crores (USD 28.83 Mn), a growth of 4.3% over the corresponding period of the previous year.
- Profit after tax for the current quarter is Rs.64.36 crores (USD 14.20 Mn), an increase of 4.7% over the corresponding period of the previous year.

Commenting on the results, **Mr. V. Srinivasan, Managing Director & Global CEO, 3i Infotech Limited**, said,

“While on the one side we are driving sales across geographies and segments we have taken various steps in improving operational efficiencies. With these steps we believe our “Go to market” strategy gets strengthened on one side and our delivery is geared to keep pace with sales growth”.



About 3i Infotech:

3i Infotech (www.3i-infotech.com) provides software products and IT services for the Banking, Financial Services & Insurance (BFSI); Manufacturing, Retail & Distribution; and Government verticals. The Company's quality certifications include ISO 9001:2008 for BPO, ISO/IEC 27001:2005 for Data Centre Operations and ISO/IEC 20000-1:2005 for Data Centre Management Services. The Company has embarked on re-appraisal under SEI CMMI ML 5 for some of its software development centres in India.

By using its domain knowledge and through continuous investment in technologies, 3i Infotech helps corporations in their businesses through its expertise in enterprise-class software solutions, software services including Testing Services, information security consulting, system integration services, IT infrastructure and Disaster Recovery solutions. 3i Infotech services over 1500 customers in more than 50 countries across five continents.

* **Source: *Dataquest*, August 2009**

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Disclaimer:

Except for the historical information contained herein, statements in this release, which contain words or phrases such as "will", "would", "expect", "believe", and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of our principal international markets, the performance of the industry sectors in which our clients are based, the performance of the information technology industry sector world-wide, competition, our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of our growth and expansion in business, technological implementation, changes, advancements, and redundancies, the actual demand for software products and services, or the future potential or feasibility thereof, changes in revenue, income or cash flows, our market preferences and our exposure to market risks, as well as other risks. 3i Infotech undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.