

Audited Consolidated Financial Results of 3i Infotech Limited

(Rupees in Lakhs)

Particulars	3 months ended (30/09/2009)	Corresponding 3 months ended in the previous year (30/09/2008)	Year to Date figures for current period ended (30/09/2009)	Year to date figures for the previous period ended (30/09/2008)	Previous accounting year ended (31/03/2009)
	Audited	Audited	Audited	Audited	Audited
1 Net Sales/Income from Operations	62,626	60,159	122,402	107,006	228,564
2 Expenditure					
a. Employees cost	30,982	26,741	58,246	45,673	99,709
b. Depreciation and Amortisation	3,044	1,533	5,902	2,715	7,006
c. Other expenditure	19,615	21,994	40,222	40,795	85,413
d. Total	53,641	50,268	104,370	89,183	192,128
Item exceeding 10% of the total expenditure : Cost of third party products / outsourced services & boughtout items	12,178	12,434	25,371	24,022	51,266
3 Profit from Operations before Other income, Interest & Exceptional Items (1-2)	8,985	9,891	18,032	17,823	36,436
4 Other Income	589	528	1,027	843	1,906
5 Profit before Interest & Exceptional Items (3+4)	9,574	10,419	19,059	18,666	38,342
6 Interest	3,631	2,362	7,050	4,166	9,495
7 Profit after Interest but before exceptional items (5-6)	5,943	8,057	12,009	14,500	28,847
8 Add : Exceptional Income (Refer Note no.e)	-	-	2,919	-	7,705
9 Less : Exceptional Expenditure (Refer Note no.e)	-	-	132	-	5,109
10 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8-9)	5,943	8,057	14,796	14,500	31,443
11 Tax expense	224	864	(3)	1,497	2,205
12 Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)	5,719	7,193	14,799	13,003	29,238
13 Extraordinary Item	-	-	-	-	-
14 Less: Minority Interest	431	358	836	303	1,062
15 Add: Share of profit in Associate	-	-	-	-	25
16 Net Profit after minority interest (12-13-14+15)	5,288	6,835	13,963	12,700	28,201
17 Paid-up equity share capital	16,844	13,075	16,844	13,075	13,075
Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
18 Reserves excluding Revaluation Reserves	-	-	-	-	80,626
19 Earnings Per Share (EPS)					
Earnings Per Share (before exceptional Items)					
Basic (Rs)	3.83	5.09	8.18	9.44	19.02
Diluted (Rs)	3.77	4.93	7.99	9.13	19.02
Earnings Per Share (after exceptional Items)					
Basic (Rs)	3.83	5.09	10.29	9.44	21.01
Diluted (Rs)	3.77	4.93	10.05	9.13	21.01
20 Public Shareholding					
Number of shares	117,963,945	79,117,688	117,963,945	79,117,688	79,123,038
Percentage of shareholding	70.03%	60.51%	70.03%	60.51%	60.51%
21 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	50,475,601	51,627,908	50,475,601	51,627,908	51,627,908
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	29.97%	39.49%	29.97%	39.49%	39.49%

3i Infotech Limited

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Consolidated Segment Reporting

(Rupees in Lakhs)

Particulars	3 months ended (30/09/2009)	Corresponding 3 months ended in the previous year (30/09/2008)	Year to Date figures for current period ended (30/09/2009)	Year to date figures for the previous period ended (30/09/2008)	Previous accounting year ended (31/03/2009)
	Audited	Audited	Audited	Audited	Audited
1 Segment Revenue					
a Software Products	19,997	21,247	38,761	39,934	81,123
b IT/ IT Enabled Services	19,323	19,436	40,402	37,475	74,817
c Transaction Services	23,306	19,476	43,239	29,597	72,624
Total Net sales/Income From Operations (a+b+c)	62,626	60,159	122,402	107,006	228,564
2 Segment Results (Gross Profit)					
a Software Products	10,197	11,968	19,403	21,883	43,912
b IT/ IT Enabled Services	7,478	6,976	16,582	13,764	27,089
c Transaction Services	7,716	5,652	13,193	8,569	20,985
Total	25,391	24,596	49,178	44,216	91,986
Less: Selling and Other expenses	13,362	13,172	25,244	23,678	48,544
Interest	3,631	2,362	7,050	4,166	9,495
Depreciation & Amortisation	3,044	1,533	5,902	2,715	7,006
Add: Un-allocable income	589	528	1,027	843	1,906
Total Profit Before Tax	5,943	8,057	12,009	14,500	28,847

The group undertakes sale of software products & services affiliated to these products referred to as 'Products', software development and consulting, IT infrastructure services and IT enabled services collectively referred to as 'IT/ IT Enabled Services' and BPO related services referred to as 'Transaction Services'. These businesses have been considered as primary segments.

The segment results have been arrived at before charging certain expenses which are unallocable in nature and are shown as Selling & Other expenses. Considering the nature of the group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been provided.

Notes:

- The above results have been taken on record by the Board of Directors at its Meeting held on October 23, 2009. There are no qualifications in the auditors' report. The information presented above is extracted from the audited interim financial statements.
- Number of investor complaints - (i) pending at the beginning of the quarter - Nil (ii) received during the quarter - 1 (iii) attended during the quarter - 1 (iv) pending at the end of the quarter - Nil.
- During the current quarter the Company allotted 93,800 shares pursuant to the exercise of stock options.
- Pursuant to the shareholders' approval at the Annual General Meeting held on July 28, 2009, the Committee of the Board of Directors of the Company has, at its meeting held on September 25, 2009, issued and allotted 37,500,000 fully paid-up Equity Shares, at a price of Rs.84.75 per Equity Share (including a premium of Rs.74.75 per Equity Share), aggregating to Rs. 31781 lacs. The aforesaid amount was lying in the Escrow account as of the close of the period and since then, pending utilisation for the purpose it has been raised, is parked in short term liquid investments.
- Includes exceptional income/expenditure in respect of FCCB buy back made in the first quarter.
- Effective June 30, 2009, the Group acquired J.P. Morgan Treasury Services' National Retail Lockbox Business for a consideration of Rs.4499 lacs. Further, possible obligation of Rs. 3804 lacs in respect of restructuring / realignment of the said business will be recognized as and when determined / incurred.
- Figures for the previous period/year are not comparable in view of, inter alia, acquisition as mentioned in para (f) above and have been re-grouped / re-arranged, wherever considered necessary, to conform to current periods' presentation.
- The standalone financial results will be available on the NSE website www.nseindia.com and the BSE website www.bseindia.com.

By order of the Board
for 3i Infotech Limited

Mumbai, India
October 23, 2009

V. Srinivasan
Managing Director & CEO