

**Audited Consolidated
financial results of 3i Infotech Limited**

(Rupees in Lacs)

Particulars	3 months ended (30/06/2009)	Corresponding 3 months ended in the previous year (30/06/2008)	Previous accounting year ended (31/03/2009)
	Audited	Audited	Audited
1. Net Sales/Income from Operations	59,776	46,847	228,564
2. Expenditure			
a. Employees cost	27,264	18,932	99,709
b. Depreciation and Amortisation	2,858	1,182	7,006
c. Other expenditure	20,607	18,801	85,413
d. Total	50,729	38,915	192,128
Item exceeding 10% of the total expenditure: Cost of third party products / outsourced services & boughtout items	13,193	11,588	51,266
3. Profit from Operations before Other income, Interest & Exceptional Items (1-2)	9,047	7,932	36,436
4. Other Income	438	315	1,906
5. Profit before Interest & Exceptional Items (3+4)	9,485	8,247	38,342
6. Interest & Finance Charges	3,419	1,804	9,495
7. Profit after Interest but before exceptional items (5-6)	6,066	6,443	28,847
8. Add: Exceptional Income (Refer Note no. f)	2,919	-	7,705
9. Less : Exceptional Expenditure (Refer Note no. f)	132	-	5,109
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8-9)	8,853	6,443	31,443
11. Tax expense	(227)	633	2,205
12. Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)	9,080	5,810	29,238
13. Extraordinary Item	-	-	-
14. Less: Minority Interest	405	(55)	1,062
15. Add: Share of profit in Associate	-	-	25
16. Net Profit after minority interest (12-13-14+15)	8,675	5,865	28,201
17. Paid-up equity share capital	13,085	13,065	13,075
Face value per share (Rs)	10.00	10.00	10.00
18. Reserves excluding Revaluation Reserves	-	-	80,626
19. Earnings Per Share (EPS)			
Earnings Per Share (without exceptional items)			
Basic (Rs)	4.36	4.35	19.02
Diluted (Rs)	4.33	4.19	19.02
Earnings Per Share (with exceptional items)			
Basic (Rs)	6.49	4.35	21.01
Diluted (Rs)	6.45	4.19	21.01
20. Public Shareholding			
Number of shares	79,217,838	79,025,612	79,123,038
Percentage of shareholding	60.54%	60.48%	60.51%
21. Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- Number of shares	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of shares	51,627,908	51,627,908	51,627,908
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	39.46%	39.52%	39.49%

Consolidated Segment Reporting

(Rupees in Lacs)

Particulars	3 months ended (30/06/2009)	Corresponding 3 months ended in the previous year (30/06/2008)	Previous accounting year ended (31/03/2009)
	Audited	Audited	Audited
1. Segment Revenue			
a. Software Products	18,764	18,687	81,123
b. IT/ IT Enabled Services	21,079	18,039	74,817
c. Transaction Services	19,933	10,121	72,624
Total Net Sales/Income From Operations (a+b+c)	59,776	46,847	228,564
2. Segment Results (Gross Profit)			
a. Software Products	9,207	9,915	43,912
b. IT/ IT Enabled Services	9,103	6,788	27,089
c. Transaction Services	5,477	2,917	20,985
Total	23,787	19,620	91,986
Less:			
Selling and Other expenses	11,882	10,506	48,544
Interest	3,419	1,804	9,495
Depreciation & Amortisation	2,858	1,182	7,006
Add:			
Un-allocable income	438	315	1,906
Total Profit Before Tax	6,066	6,443	28,847

The group undertakes sale of software products & services affiliated to these products referred to as 'Products', software development and consulting, IT infrastructure services and IT enabled services collectively referred to as 'IT/IT Enabled Services' and BPO related services referred to as 'Transaction Services'. These businesses have been considered as primary segments. The segment results have been arrived at before charging certain expenses which are unallocable in nature and are shown as Selling & Other expenses. Considering the nature of the group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been provided.

Notes:

- The above results have been taken on record by the Board of Directors at its Meeting held on July 28, 2009. There are no qualifications in the auditors' report. The information presented above is extracted from the audited interim financial statements.
- Number of investor complaints - (i) pending at the beginning of the quarter - NIL (ii) received during the quarter - NIL (iii) attended during the quarter -NIL (iv) pending at the end of the quarter -NIL.
- (i) During the quarter, the Company acquired balance 49% of paid up capital of aok In-house BPO Services Ltd., New Delhi, aok In-house Factoring Services Pvt. Ltd., New Delhi, Delta Services (India) Pvt. Ltd., Mumbai, HCCA Business Services Pvt. Ltd., Mumbai, additional 25% in Taxsmile.com India Pvt. Ltd., Mumbai and 9% in FinEng Solutions Pvt. Ltd., Mumbai.
(ii) Effective June 30, 2009, the Group acquired J. P. Morgan Treasury Services' National Retail Lockbox Business for a consideration of Rs 4499 Lacs.
- The Company has entered into an agreement with Yucheng Technologies Limited, China, the Joint Venture partner, to acquire their share and convert the Joint Venture into 100% subsidiary.
- During the quarter ended June 30, 2009, the Company allotted 94,800 shares pursuant to the exercise of stock options.
- During the quarter, the Company has bought back and cancelled FCCBs (out of the third and the fourth issues) of face value of EUR 6,000,000 and USD 8,500,000 equivalent to Rs 8242 Lacs at a discount resulting in reduction of liability by Rs 2919 Lacs. The same and the expenditure incurred of Rs 132 Lacs towards professional fees in respect of the aforesaid buyback has been disclosed as exceptional items.
- Figures for the previous period/year are not comparable in view of inter alia acquisition of Regulus Group effective June' 08 and also acquisitions as mentioned in para c(i) above and have been re-grouped/re-arranged, wherever considered necessary, to conform to current periods' presentation.
- The standalone financial results will be available on the NSE website www.nseindia.com and the BSE website www.bseindia.com.

By order of the Board
for 3i Infotech Limited

V. Srinivasan
Managing Director & CEO

Mumbai, India
July 28, 2009

3i Infotech Limited

Regd. Office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai - 400 703
Website: www.3i-infotech.com Email: marketing@3i-infotech.com