3i Infotech
Innovation • Insight • Integrity

3i Infotech Limited
(CIN: CL76120MH1993PLC074411)
Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park,Vashi, Navi Mumbai 400 703
Email: investors@3i-infotech.com Website: www.3i-infotech.com

Part I : Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2016

(Rupees in Lacs)

	Particulars	3 months ended (30/06/2016) Unaudited	Corresponding 3 months ended in the previous year (30/06/2015) Unaudited
1	**Income from Operations(Net)**	**25,513**	**27,459**
2	**Expenses**		
	a. Employee benefits expense	18,875	20,903
	b. Foreign Exchange Loss / (Gain)	(546)	698
	c. Depreciation and amortisation expense	430	4,940
	d. Other operating expenses	2,418	3,299
	Total Expenses	**21,177**	**29,840**
3	**Profit (+)/ Loss (-) from operations before other income, finance costs and Tax (1-2)**	**4,336**	**(2,381)**
4	Other Income	216	103
5	**Profit (+)/ Loss (-) before finance costs and tax (3+4)**	**4,552**	**(2,278)**
6	Finance costs	2,482	5,828
7	**Profit (+) / Loss (-) after finance costs and before tax (5-6)**	**2,070**	**(8,106)**
8	Less / (Add): Tax expense	46	95
9	Tax Expense for Earlier Years	8	(128)
10	**Net Profit (+)/Loss(-) after tax (7-8-9)**	**2,017**	**(8,071)**
	Attributable to		
	Shareholders of the Company	2,069	(8,026)
	Non Controlling Interest	**(52)**	**(45)**
11	Other Comprehensive Income	**(103)**	**(213)**
	Total Comprehensive Income(10+11)	**1,914**	**(8,284)**
	Attributable to		
	Shareholders of the Company	**1,966**	**(8,026)**
	Non Controlling Interest	**(52)**	**(45)**
12	Paid-up equity share capital	64,080	61,243
	Face value per share	10.00	10.00
13	Total Reserves		
14	Earnings Per Share (EPS)		
	Basic	**0.31**	(1.32)
	Diluted	**0.31**	(1.32)
15	**Dividend per share**		
	Interim dividend on equity shares		
	Final dividend on equity shares		
	Total Dividend per share	-	-
	Total equity Dividend percentage	-	-

LODHA & CO. MUMBAI-01 Chartered Accountants

3i Infotech Limited

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Part I : Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2016

(Rupees in Lacs)

	Particulars	3 months ended (30/06/2016) Unaudited	3 months ended in the previous year (30/06/2015) Unaudited
1	**Segment Revenue**		
a	IT Solutions	23,541	26,000
b	Transaction Services	1,972	1,459
	Revenue from Operation (a+b)	**25,513**	**27,459**
2	**Segment Results (Gross Profit)**		
a	IT Solutions	6,384	6,713
b	Transaction Services	444	429
	Total	**6,828**	**7,142**
	Unallocable Expense		
Less :	Selling and Other expenses	2,608	3,886
	Finance costs	2,482	5,828
	Depreciation & Amortisation	430	4,940
	Foreign Exchange loss/(gain)	(546)	698
	Operating Income	1,854	(8,209)
Add:	**Other income**	216	103
	Total Profit (+) / Loss (-) Before Tax	**2,070**	**(8,106)**

The 3i Infotech group ("group") undertakes sale of 'IT solutions' (software products & services, software development, consulting and IT infrastructure services) and 'Transaction services' (IT enabled services).These businesses have been considered as "Primary segments". The segment results have been arrived at before allocating certain expenses which are un-allocable in nature and are disclosed as "Selling and other expenses". Considering the nature of the group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been disclosed.

a) The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors at their Meeting held on 12th August, 2016.

b) The Company adopted Indian Accounting Standard ("IND AS") from April 1, 2016 and accordingly these financials results have been prepared in accordance with the recognisation and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Company Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.Financial results for all the periods presented have been in accordance with the recognisation and measurement principles of Ind AS 34

c) During the current quarter, the Company received the requisite approvals from Corporate Debt Restructuring Empowering Group and FCCB holders to the debt restructuring scheme initiated in the previous quarter, the effects of which were already accounted in the Financial Results for quarter/financial year ended 31 March 2016. Hence, the results for the current quarter are not comparable with the results for the previous quarter.

LODHA & CO. MUMBAI-01 Chartered Accountants

By order of the Board
For 3i Infotech Limited

3i Infotech Limited

Padmanabhan Iyer
Managing Director and Global CEO

Navi Mumbai
Auugust 12, 2016

STANDALONE

3i Infotech
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Email: investors@3i-infotech.com Website: www.3i-infotech.com

Part I : Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2016

(Rupees in Lacs)

	Particulars	3 months ended (30/06/2016) Unaudited	Corresponding 3 months ended in the previous year Unaudited
1	**Income from Operations(Net)**	**8,133**	**8,177**
2	**Expenses**		
	a. Employee benefits expense	3,975	5,245
	b. Foreign Exchange Loss / (Gain)	630	1,810
	c. Depreciation and amortisation expense	229	5,151
	d. Other operating expenses	1,127	1,149
	Total Expenses	**5,961**	**13,356**
3	**Profit (+)/ Loss (-) from operations before other income, finance costs and Tax (1-2)**	**2,172**	**(5,179)**
4	Other Income	1,670	1,286
5	**Profit (+)/ Loss (-) before finance costs and tax (3+4)**	**3,842**	**(3,893)**
6	Finance costs	2,291	5,674
7	**Profit (+) / Loss (-) after finance costs and before tax (5-6)**	**1,551**	**(9,566)**
8	Less / (Add): Tax expense	-	-
9	Tax Expense for Earlier Years	-	-
10	**Net Profit (+)/Loss(-) after tax (7-8-9)**	**1,551**	**(9,566)**
11	Other Comprehensive Income	**(36)**	**(39)**
	Total Comprehensive Income(10+11)	**1,515**	**(9,606)**
12	Paid-up equity share capital	64,080	61,243
	Face value per share (₹)	10.00	10.00
13	Total Reserves		
14	Earnings Per Share (EPS)		
	Basic (₹)	**0.24**	(1.57)
	Diluted (₹)	**0.24**	(1.57)

3i Infotech Limited

Notes:

a) The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors at their Meeting held on 12th August, 2016.

b) The Company adopted Indian Accounting Standard ("IND AS") from April 1, 2016 and accordingly these financials results have been prepared in accordance with the recognisation and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Company Act ,2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.Financial results for all the periods presented have been in accordance with the recognisation and measurement principles of Ind AS 34

c) During the current quarter, the Company received the requisite approvals from Corporate Debt Restructuring Empowering Group and FCCB holders to the debt restructuring scheme initiated in the previous quarter, the effects of which were already accounted in the Financial Results for quarter/financial year ended 31 March 2016. Hence, the results for the current quarter are not comparable with the results for the previous quarter.

d) Reconciliation between consolidation and unconsolidation financial result ,as previously reported (referred to as 'Previous GAAP') and Ind AS for the quarters/year presented are as under:

Particulars	**Unconsolidated**		**Consolidated**	
	For the Quarter ended June 30, 2016	**For the Quarter ended June30,2015**	**For the Quarter ended June30,2016**	**For the Quarter ended June30,2015**
Net Profit under previous GAAP	1177	(10153)	2713	(7447)
Acturial (gain)/Loss on employee defined benfit fund recognised in Other Comprehensive Income	36	39	(104)	217
Effect of change in depriciation method recognised as change in estimate	1339	1203	0	0
Obligation toacquire non-controlling interest in a subsidiary	34	34	0	0
Effect of measuring investment at fair value through profit and Loss	(877)	(933)	(877)	(933)
Deferred taxes including taxes on undistributed earnings of subsidiaries	(159)	244	77	96
Others	0	0	0	0
Net Profit for the period under Ind AS	1551	(9566)	1809	(8068)
Other Comprehensive Income	(36)	(39)	104	(217)
Total Comprehensive Income under Ind AS	1515	(9606)	1913	(8285)

By order of the Board
For 3i Infotech Limited

3i Infotech Limited

Navi Mumbai
August 12, 2016

Padmanabhan Iyer
Managing Director and Global CEO