

## **FBN Insurance Deploys 3i Infotech's End to End Premia™ Insurance Suite**

Nigeria, Mumbai: March 04, 2016: 3i Infotech a global technology solutions and services enabler today announced the successful implementation of their marquee product Premia™ Insurance Suite at FBN Insurance, Nigeria(West Africa). FBN Insurance (jointly owned by FBN Holdings Plc and Sanlam Emerging Markets, South Africa) is one of the leading Life and General Insurance companies in Nigeria.

3i Infotech and FBN Insurance commenced a lucrative journey in 2011 with the successful deployment of Premia™ Life solutions. The Life module streamlined day-to-day operations enabling FBN Insurance to exceed policyholder service expectations. FBN Insurance expanded their product offering and entrusted 3i Infotech with the deployment of Premia™ Group Life in 2013.

Early in 2014, FBN Insurance entered the competitive General Insurance market through the acquisition of a General Insurance company. Once again, 3i Infotech was called on to deploy Premia™ General Insurance along with Document Management & Workflow solutions. These deployments were successfully concluded as per project timelines in January 2016.

Building on the strength of the relationship, FBN Insurance recently awarded 3i Infotech with a mandate to streamline Annuity operations through the deployment of Premia™ Pensions, and roll out an e-portal solution spanning both the Life and General Insurance businesses. This deployment is on track for conclusion mid-2016.

Through these solutions FBN Insurance has a competitive edge in achieving its business strategies through technology. 3i Infotech is proud to be a part of this growth journey with FBN Insurance.

Johan Schalkwyk, COO at FBN Insurance said “3i Infotech meets our expectations by consistently delivering system solutions customized for the Nigerian market whilst supporting our strategic objectives and exponential growth. Their ability to keep promises and deliver on time has turned them into our preferred IT partner.”

Commenting further on this, Mr. Rakesh Doshi, EVP & Global Delivery Head said “We are thankful to FBN Insurance for choosing the entire Premia™ Insurance Suite. 3i Infotech is committed to working as a strategic partner in the growth of business with FBN Insurance.”

Looking ahead to 2016, 3i Infotech is poised to sustain its current successes & leverage opportunities in the Nigeria & other African Insurance market with its Premia™ Insurance Suite. 3i Infotech has extended its Insurance footprints with newer digital offerings enabling mobile Insurance, Tab Insurance, Web channel and other innovative tech led solutions. The company enjoys a major market share in the East and West Africa Insurance space and continues to be bullish on the insurance business as well as maintaining its leadership position in the sector.

### **About 3i Infotech**

Incorporated in 1993, 3i Infotech ([www.3i-infotech.com](http://www.3i-infotech.com)) is a public global Information Technology company committed to Empowering Business Transformation. A comprehensive set of IP based software solutions (20+), coupled with a wide range of IT services, uniquely positions the company to address the dynamic requirements of a variety of industry verticals, predominantly Banking, Insurance, Capital Markets, Asset & Wealth Management (BFSI).

