Greetings from 3i Infotech Ltd.

At the outset, I would like to keep you abreast of the recent happenings and few of the key developments at 3i Infotech.

Revenue from operations for the quarter is INR 286.39 crores as against INR 292.85 crores in the immediately preceding quarter and INR 319.63 crores for the corresponding period of the previous year. However, the revenue for corresponding quarter of the previous year includes revenue of one of the Company's subsidiaries, which was divested during Q3 of FY 2015. Excluding the performance of the divested subsidiary, the revenue for Q3-FY2015 stands at INR 291.76 crores.

EBIDTA from operations is INR 39.36 crores as compared to INR 39.88 crores in the immediately preceding quarter and INR 44.56 crores in the corresponding quarter of the previous year. Excluding the performance of the divested subsidiary, the operating EBIDTA for Q3-FY2015 stands at INR 43.32 crores.

The Company has submitted a Debt Realignment Scheme (DRS) proposal to its Lenders which is under active consideration by the Company's Lenders. The Company is hopeful of receiving the requisite support of its Lenders to the DRS proposal and implementing the same during Q4-FY2016. The Company is also in the process of finalizing an Offering Circular to be submitted to its FCCB Holders for restructuring its FCCBs on the lines of the discussions during the Company's Board Meeting held on December 7, 2015 and the intimation regarding the same was submitted by the Company to BSE & NSE on December 7, 2015.

As we move forward, we will keep you updated on the developments at 3i Infotech on an ongoing basis. Your support has been invaluable to us over the years and we look forward to it in the future. We thank all our stakeholders, including our customers, lenders, employees, vendors and partners for the confidence reposed in us.

If you have any questions or need any further clarifications, please feel free to write to us.

Regards,
Padmanabhan Iyer
CFO, 3i Infotech Ltd.

Meet Our Clients - Existing and New

Let us meet a few of them in this section.

International Clients - New

Client: A leading Home Loan Finance from KSA
The 3i Infotech Solution: Orion^{TM} , Kastle^{TM} ULS and , Kastle^{TM} Treasury

A leading Riyadh based fully Islamic specialized home finance company, established to provide customer focused products and services to finance home loans, adopts 3i Infotech's mainline solutions- ORION, KASTLE Universal Lending (ULS) and KASTLE Treasury.

The company is now equipped with powerful capabilities to manage three key processes - Internal Systems, Data Management & Human Resource Management.

Client: A leading Bank in Nigeria
The 3i Infotech Solution: PREMIA ^{TM}

A leading name in Insurance Industry from Nigeria was in search of a stable annuities system to move away from a manual operating environment. They were facing many challenges in generating reports, compiling & tracking policies and wanted to develop a modern yet simplified system.

3i Infotech's team proposed PREMIA TM Annuities solution to address the requirements. 3i Infotech's team faced throttle competition right from the initiation stage till the close of sales cycle.

This win is significant as we have a Composite Insurance customer using multiple lines powered by Premia and have re-entered Pensions Market with Premia - Pensions and aggressively target new customers.

Client: A part largest conglomerates for Insurance, U.A.E.
The 3i Infotech Solution: Premia^{TM} 11

One of the largest Insurance conglomerates in the world, started independent operations in the Middle East and wanted to automate their operations with seamless integration to finance for better reporting and efficiency in process management. After a lot of research in the Insurance software space in Middle East, their team went through a series of evaluation, 3i Infotech being one of them.

Our team proposed our flagship PREMIA™ General Insurance product. This is the latest PREMIA™ 11 version, specially designed to bring operational efficiency through faster turnaround times, scalable enough to cater to ever growing business volumes, tightly integrated with the finance module and state of at art reporting. The team recognized our strengths in the core insurance product space which covers all aspects of the insurance value chain along with our past success in empowering reputed groups in the region.

This is one of the fastest projects to be executed by 3i Infotech Ltd.

Domestic Clients - New

Client: Leading Private Sector Bank
The 3i Infotech Solution: Document Management and work flow system

A leading and an oldest banking institution from South India, headquartered in Tamil Nadu.

The Bank is our client using AMLock and DMS - the Dataflo application. They have now gone for the Enterprise license of DMS and Dataflo for both DR and DC site. We have won this as one of the largest order for DMS application in India. Roll-out of this DMS application would be done across all the braches covering over 250+ locations.

Client: Leading Loyalty Solution
The 3i Infotech Solution: BPO Services

A leading Loyalty Solution operates multi brand operating program in India.

Loyalty Solution is one of 3i Infotech BPO's existing clients, has strength the relationship by choosing us again for their name screening activity.

Client: Leading Home Finance
The 3i Infotech Solution: BPO Services

A leading Home Finance corporation has selected 3i Infotech BPO for processing Channel Partner and FOS payouts.

The deal has been closed through continuous interactions with customer since last 3 months.

Excellent effort has been put by the Sales, Delivery team in converting this deal and well supported Pre Sales team.

Client Appreciation

Client: **A leading Bank in Vietnam**
The 3i Infotech Solution: **Kastle™ ULS**

A leading Bank in Vietnam initiated the selection process for implementation of the Lending Collections System and after a stringent evaluation process, entered into an agreement for delivery and implementation of the Lending Solution - KastleT Universal Lending Suite comprising of Loan Collection module.

Here what the client has said:

"We are very much satisfied with the efforts put in by the support team of 3i Infotech Ltd in ensuring the prompt and continuous support and keeping the system stable."

"Given the capabilities of the system and support resources, we believe it will enhance our ability to increase our business and effectively run our operations with enhanced customer service."

"3i Infotech has proved to be a good partner to our company and look forward for a continued support for mutual benefit. We wish 3i Infotech all the very best in its future endeavors".

Client: **A leading Insurance MNC**
The 3i Infotech Solution: **BPO Services**

On 1st December 2015, 3i Infotech BPO team completed 8 years of services with one of the leading Insurance company, servicing them for Pan India, starting from 5 locations grown up to 30 locations.

Here what the client has said:

"Many many congratulation's for completing a series of years with our organzation. Your hard work and co-operation is always appreciated and our support will always be there."

Client: **A leading Insurance company in South Africa**
The 3i Infotech Solution: **PREMIA™**

A sizable insurance-based financial services players in South Africa. The core businesses of the company are long and short-term insurance, asset management, savings, investment, healthcare administration, health risk management, employee benefits, and rewards programmes.

Here what the client has said:

"Renewal Process was not easy, but you worked tirelessly for long hours to make it happen. Thank you"

Awards & Felicitation

3i Infotech Ltd., awarded with "Quality Leadership Award" at Asian Quality Leadership Awards on 7 Oct, 2015.

The Asian Quality Leadership Awards are intensely researched process undertaken by the research cell which consists of Post Graduates in History & Management with over 5 years research experience posts their studies. It is the iconic job of the research cell to produce a shortlist of Individuals who are doing extraordinary work and track the record of their achievements. The shortlist is then reviewed by a Jury comprising of senior professionals from across the Globe

Jeelani Basha, Region Head- Middle East & Africa, accepts the award on behalf of 3i Infotech Ltd.

3i Infotech Ltd. participation

3I Infotech Ltd. participated in the "5th Annual Summit on Anti-Money Laundering" on October 16, 2015 at Mumbai.

The 5th Annual Summit on Anti-Money Laundering is the country's flagship conference on the subject, provides an exclusive platform for dialogue between regulators, financial industry practitioners and consultants on various aspects of anti-money laundering (AML) and counter financing of terrorism (CFT) within the financial services industry in India.

This event was in collaboration with the Malaysian Insurance Institute and the Bank Negara, the biggest insurance networking event of the all ASEAN region.

Abhay Sinha (Region Head South Asia & Asia Pacific, 3i Infotech Ltd.) represented 3i Infotech Ltd. as a panelist of Panel Discussion (Payment Systems) at the event.

3i Infotech EMEA showcases PREMIA at the Nigerian Insurers Association (NIA)

3i Inoftech EMEA team participated in the Chief Information Officer Conference organized by the Nigerian Insurers Association. The event was held from 22nd to 24th October, 2015 at Le Meridian, Nigeria. NIA's theme for this forum was 'Rebooting Your Strategy For The Digital Age: Drive Business Value With IT Operations'. Our team showcased PREMIA solutions.

3i Infotech Ltd. participated in the "5th Malaysia Insurance Summit with Lloyd's London" on 07 - 08 October 2015 in Malaysia

This event was in collaboration with the Malaysian Insurance Institute and the Bank Negara, the biggest insurance networking event of the all ASEAN region. All the major actors (insurance, banks, brokers and takaful companies) who are looking for IT solutions attended this event. Over 200 attendees, decision makers from head of departments to CEOs attended this event.

Abhay Sinha (Region Head South Asia & Asia Pacific, 3i Infotech Ltd.) represented 3i Infotech Ltd. as a speaker at the event. He shared his views on the "Role of technology in the evolving Insurance Industry".

Way Forward:

Your support has been invaluable to us as a Company over the years and we look forward to it in the future. As we move forward, we will keep you updated on the developments at 3i Infotech Ltd. on an ongoing basis.

For any clarification, please feel free to write to 3IINFOTECHCONNECT@3i-infotech.com, corporate@3i-infotech.com or ajay.somji@3i-infotech.com

Connect with your Connect on

Disclaimer:

Except for the historical information contained herein, statements in this release, which contain words or phrases such as

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