



October 29, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001
Security Code: 532628

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G
Bandra Kurla Complex, Mumbai – 400051
Scrip code: 3IINFOLD

Sub: Report of Monitoring Agency for quarter ended September 30, 2026

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 82 of the SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, we are enclosing herewith Monitoring Agency Report in respect of the utilization of proceeds of Rights Issue for the quarter ended September 30, 2026.

The report has been issued by M/s. Infomerics Valuation and Rating Limited, the appointed Monitoring Agency and has been duly reviewed by the Audit Committee of the Company.

This intimation is also being uploaded on the website of the Company and can be accessed at www.3i-infotech.com

Thanking you.

Yours faithfully
For 3i Infotech Limited

VARIKA
RASTOGI

Varika Rastogi
Company Secretary and Compliance Officer

Encl: as above

3i Infotech Ltd.
CIN: L67120MH1993PLC074411

Tower # 5, International Infotech Park, Vashi Station
Complex, Navi Mumbai, Maharashtra, India, 400703

Email : marketing@3i-infotech.com
Phone: +91 22 7123 8000
www.3i-infotech.com

Monitoring Agency Report for 3i Infotech Limited for the quarter ended September 30, 2026

Monitoring Agency Report

October 29, 2026

To

3i Infotech Limited,
6th Floor, Tower 2, Wing E,
Seawoods Grand Central,
Navi Mumbai-400706
Maharashtra, India.

Dear Sir,

Monitoring Agency Report for the quarter ended September 30, 2026 - in relation to the Rights issue of 3i Infotech Limited ("The Company")

We write in our capacity of Monitoring Agency for the Right issue of equity shares for the amount aggregating to Rs. 64.10 crore of the Company and refer to our duties cast under 41 of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended September 30, 2026, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated July 18th, 2025.

Request you to kindly take the same on records.

Thanking you,

For and on behalf of Infomerics Valuation and Rating Limited

JYOTSNA
ATUL
GADGIL

Digitally signed by
JYOTSNA ATUL
GADGIL
Date: 2026.10.29
14:25:37 +05'30'

Jyotsna Gadgil

(Senior Director - Ratings)

jyotsna.gadgil@infomerics.com

Report of the Monitoring Agency

Name of the Issuer: 3i Infotech Limited

For quarter ended: September 30, 2026

Name of the Monitoring Agency: Infomerics Valuation and Rating Limited

(a) Deviation from the objects: Nil

(b) Range of Deviation: Nil

Indicate range of percentage deviation from the amount of issue proceeds earmarked for objects. For example, up to 10%, 10 – 25%, 25-50%, 50-75%, 75-100%, not ascertainable etc.

* Range of Deviation may be computed by taking weighted average of financial deviation of each object in the ratio of issue proceeds allocated for it. Non-financial deviation may be indicated separately by way of notes.

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The Monitoring Agency (MA) does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility whatsoever for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013. The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the

report pertains and may receive separate compensation for its ratings and certain credit-related analyses.

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

We further declare that this report provides true and fair view of the utilization of issue proceeds.

JYOTSNA

ATUL GADGIL

Digitally signed by
JYOTSNA ATUL GADGIL
Date: 2026.10.29
14:26:05 +05'30'

Signature:

Name of the Authorized Person/Signing Authority: Jyotsna Gadgil

Designation of Authorized person/Signing Authority: Senior Director - Ratings

Seal of the Monitoring Agency:

Date: October 29, 2026



1) Issuer Details:

Name of the issuer: 3i Infotech Limited

Names of the promoters of the issuer: The company does not have an identifiable promoter as on date of Letter of Offer

Industry/sector to which it belongs: The Company is presently engaged in helping organizations adopt and manage modern IT systems, transform digitally, and improve operations using software development, cloud & infrastructure support, analytics, automation, and other technology services

2) Issue Details:

Issue Period: October 07th, 2025- October 27th, 2025

Type of issue (public/rights): Rights Issue

Type of specified securities: Equity shares

Grading: Not Applicable

Issue size (In Rs Crores): Rs. 64.10 crores (Note No. 1)

Note 1

Issue of up to 3,77,08,165 fully paid-up Rights Equity Shares of face value of Rs. 10 each of the Company for cash at a price of Rs. 17/- per Rights Equity Share (including a premium of Rs. 7/- per Rights Equity Share) aggregating up to Rs. 64.10 crore on a rights basis to the Eligible Equity Shareholders of the Company in the ratio of Two (02) Rights Equity Shares for every Nine (09) fully paid-up Equity Shares held by the Eligible Equity Shareholders of the Company on the Record Date, i.e., Friday, September 26th, 2025.

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in offer document	Yes, utilization has been made as per the offer document	Bank Statements, Management Declaration^ CA Certificate*	Refer Note 2 below	-
Whether Shareholder approval is obtained in case of material deviations from expenditures disclosed in Offer Document?	Not Applicable as no deviations observed	Not Applicable	Not Applicable	-
Whether means of finance for disclosed objects of the Issue has changed?	There is no change in means of finance for disclosed objects	Letter of Offer**, CA Certificate*, Management Declaration^	Refer Note 2 below	-
Any major deviation observed over the earlier monitoring agency reports?	No	Not Applicable	No	-
Whether all Government / Statutory approvals related to the object(s) obtained?	Yes	Principal approval from BSE and NSE	No Comments	-
Whether all arrangements pertaining to technical assistance/collaboration in	Not Applicable	Not Applicable	Not Applicable	-

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
operation?				
Any favourable events improving object(s) viability	There are no events affecting the viability of these objects.	Not Applicable	Nil	-
Any unfavourable events affecting object(s) viability	There are no events affecting the viability of these objects.	Not Applicable	Nil	-
Any other relevant information that may materially affect the decision making of the investors	There is no relevant information that may affect the decision making of the investor	Not Applicable	Nil	-

**The above details are verified by C K S P And Co LLP statutory auditor of the company (FRN: 131228W/W100044) vide its CA certificate dated October 23, 2026.*

*** Letter of Offer dated September 17th, 2025.*

^Management Declaration dated October 23, 2026, Cumulative utilization information has been provided, and quarterly basis independent verification has been done by the infomerics.

CA certificate did not provide bifurcations of expenses incurred as per objects of issue however the same are included in management declaration and also independently verified by infomerics.

Note 2.

During Q2FY27, the Company has fully utilised Rs. 8.22 crore out of Rs. 8.22 crore towards vendor payments and salary payments. Rs. 7.98 crore were utilised towards salary payment and Rs. 0.24 crore were utilised towards vendor payments the utilization has been made as per the offer document.

4) Details of object(s) s to be monitored:

(i) Cost of Object (s):

S. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of Monitoring Agency	Comments of Board of Directors		
-	-	-	-	-	-	Reason for cost revision	Proposed financing option	Particulars of firm arrangements made
1	To Augment the existing incremental working capital requirements of the company	Letter of Offer*	48.08	48.08	There is no change in cost of objects.	-	-	-
2	General Corporate Purposes	Letter of Offer*	15.38	15.38		-	-	-
3	Issue related expenses	Letter of Offer*	0.64	0.64		-	-	-

	Total	-	64.10	64.10	-	-	-	-
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. * Sourced from Pages 62-65 of the Letter of Offer dated September 17th, 2025

(ii) Progress in the object(s):

S. No	Item Head^	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the offer document in Rs. crore	Amount raised till September 30, 2026 (Rs. crore)	Amount utilized			Unutilized amount (in Rs crore)	Comments of monitoring agency	Comments of Board of Directors	
					At the beginning of the Quarter	During the Quarter	At the end of the Quarter				
-	-	-	-	-				-	-	-	-
1	To Augment the existing incremental working capital requirements of the company	Letter of Offer* CA Certificate** Management Declaration***	48.08	48.08	40.10	7.98	48.08	0.00	The funds were utilized towards salary payment.	-	-
2	General Corporate Purposes	Letter of Offer* CA Certificate** Management Declaration***	15.38	15.38	15.14	0.24	15.38	0.00	The funds were utilized towards vendor payment.	-	-

S. No	Item Head^	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the offer document in Rs. crore	Amount raised till September 30, 2026 (Rs. crore)	Amount utilized			Unutilized amount (in Rs crore)	Comments of monitoring agency	Comments of Board of Directors	
3	Issue related expenses	Letter of Offer* CA Certificate** Management Declaration***	0.64	0.64	0.64	-	0.64	-	No comments	-	-
	Total	-	64.10	64.10	55.88	8.22	64.10	0.00	-	-	-

* Sourced from Pages 62-65 of the Letter of Offer dated September 17th, 2025.

** The above details are verified by C K S P And Co LLP statutory auditor of the company (FRN: 131228W/W100044) vide its CA certificate dated October 23, 2026

*** The above details are verified from Management Declaration dated October 23, 2026.

Brief Description of the Object(s):

S. No	Name of Object	Brief description of objects
1.	To Augment the existing incremental working capital requirements of the company	The company funds the majority of their working capital requirements in the ordinary course of the business from their internal accruals and availed working capital loan from banks. They operate in highly competitive and dynamic market conditions and may have to revise their estimates from time to time on account of external circumstances, business or strategy, and foreseeable opportunity. Consequently, their fund requirements may also change
2.	General Corporate	The company intends to deploy the balance Gross Proceeds, aggregating to Rs. 15.38 cr towards general

S. No	Name of Object	Brief description of objects
	Purposes	<p>corporate purposes as approved by the company's management from time to time, subject to such utilization not exceeding 25% of the Gross proceeds in compliance with the SEBI ICDR Regulations.</p> <p>The general corporate purposes for which the company proposes to utilize Net Proceeds may include, but are not restricted to, drive the business growth, including, amongst other things, funding growth opportunities, including strategic initiatives and joint ventures, acquiring assets such as plant and machineries, immovable properties, leasehold improvements and intangibles, prepayment or repayment of borrowings availed by the company, meeting of exigencies which the Company may face in the course of any business, brand building and other marketing expenses and any other purpose as permitted by applicable laws; subject to meeting regulatory requirements and obtaining necessary approvals/consents, as applicable.</p> <p>The quantum of utilization of funds towards each of the above purposes will be determined by the board, based on the amount actually available under this head and the business requirements of the company, from time to time, subject to compliance with applicable law.</p> <p>In addition to the above, the company may utilize the net Proceeds towards other purposes considered expedient and as approved periodically by the Board, subject to compliance with necessary provisions of the Companies Act. The company's management shall have flexibility in utilizing surplus amounts, if any, management will have the discretion to revise the business plan from time to time and consequently the company's funding requirement and deployment of funds may change. This may also include rescheduling the proposed utilization of Net Proceeds. The management, in accordance with the policies of the board, will have flexibility in utilizing the proceeds earmarked for general corporate purposes. In the event that the company is unable to utilize the entire amount that they have currently estimated for use out of Net Proceeds in a Fiscal, the company will utilize such unutilized amount in the subsequent Fiscals.</p>

(iii) Deployment of unutilized proceeds: Not Applicable as the company has fully utilized right issues proceeds.

(iv) Delay in implementation of the object(s):

S. No	Object's Name	Completion Date		Delay (No. of days/months)	Comments of Board of Directors	
		As per Letter of Offer	Actual		Reason of Delay	Proposed course of Action
1	To Augment the existing incremental working capital requirements of the company	FY25-26	30 th September 2026	No Delay*	-	-
2	General Corporate Purposes	FY25-26	30 th September 2026	No Delay*	-	-

* Sourced from Pages 63 of the Letter of Offer dated September 17th, 2025, which states that in the event that the utilization of the Net Proceeds in a scheduled fiscal year is not completely met, the same shall be utilized in the next fiscal year, as may be determined by the company, in accordance with applicable laws. The Board of Directors of the Company through circular resolution passed on April 30, 2026, have approved the ratification of deferment in schedule of implementation and deployment for unutilized funds from March 31, 2026, to September 30th, 2026.

(v) Details of utilization of Proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

S. No	Item Head	Amount in Rs. Crore	Source of Information/Certifications Considered by the Monitoring agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
1	Vendor Payment	0.24	CA certificate* Management Declaration **	No comments	-
	TOTAL	0.24	-	-	-

*The above details are verified by C K S P And Co LLP statutory auditor of the company (FRN: 131228W/W100044) vide its CA certificate dated October 23, 2026

** The above details are verified from Management declaration dated October 23, 2026

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