



Date: January 29, 2025

BSE Limited

Sir Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Security Code: 532628

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No C-1, Block G
Bandra Kurla Complex
Mumbai – 400 051
Scrip Code: 3IINFOLD

Dear Sir / Madam,

Subject: Update on Forensic Audit

This is in reference to our letter dated January 31, 2024, regarding the initiation of *Forensic* audit on Legacy Matters pertaining to the period before March 31, 2021 under the erstwhile Management.

Based on findings of certain legacy related matters pertaining to period before March 31, 2021 under the erstwhile Management, observed by the Sub-committee on Legacy Matters of the Audit Committee of the Board of the Company and on the basis of findings of various consultants/ experts/ advisors, the Board of Directors of the Company ("the Board"), at its meeting held on January 31, 2024, had decided to initiate forensic audit.

To conduct Forensic Audit, the Board of the Company had engaged external consultant M/s. Shridhar & Associates, Chartered Accountants, who has submitted the final report, which has been reviewed, approved, and accepted by the Board in their meeting held on January 29, 2025.

As per the findings and observations in the final report, there are no further implications or adverse financial impact on the current and future financial and operational position of the Company, other than already provided in the financial statements. The Board of the Company is in the process of evaluation of further action including legal actions to be considered against third parties (including the former management, employees and Board of Directors of the Company), as the outcome of the report.

The Board of the Company remains committed to transparency and will promptly inform the stock exchanges of any significant developments or findings that may arise from this audit. Disclosing the contents of this report may adversely impact the legal actions against the third parties. Preserving the confidentiality of this information is critical to safeguarding the integrity of the legal process and ensuring our ability to achieve an equitable resolution.

We hereby bring to your kind attention that based on the aforementioned facts, this disclosure should be considered as fulfilling the compliance requirements under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with point number 17 of para A of part A of Schedule III. Therefore, the submission of the final forensic audit report should not be required.

The Board Meeting commenced at 4.30.p.m. and concluded at 5.20 p.m.

You are requested to take the same on record.

Thanking you,

For 3i Infotech Limited

Varika Rastogi
Company Secretary