



January 29, 2025

BSE Limited

Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Security Code: **532628**

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, Block G
Bandra Kurla Complex,
Mumbai – 400 051
Scrip code: **3IINFOLDT**

Sub: Intimation regarding Stake Dilution in NuRe MediaTech Private Limited

Dear Sir/ Madam,

We refer to our letter dated July 1, 2024, wherein we had intimated about the Board's in-principle approval for the dilution of the Company's stake, not exceeding 49%, in NuRe MediaTech Limited ("**NuRe MediaTech**"), a wholly-owned subsidiary of the Company, which is the holding company of NuRe Bharat Network Limited (SPV for the execution of the RailTel project).

In furtherance to the above, we wish to inform that the Company has executed Investment Agreement with Investor Group (as mentioned in Annexure A) whereby NuRe MediaTech will issue fresh equity shares and compulsorily convertible preference shares (CCPS) to Investor Group, in such a manner having effect of reducing the Company's shareholding in NuRe MediaTech to 51% post-conversion of CCPS.

The total consideration for the transaction is Rs. 17.50 crores.

Upon completion of the above, Nure MediaTech and NuRe Bharat Network Limited will cease to be wholly owned subsidiary & wholly owned step-down subsidiary, respectively, and become subsidiaries of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in "**Annexure A**".

The Board Meeting commenced at 4.30.p.m. and concluded at 5.20 p.m.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For **3i Infotech Limited**

Varika Rastogi
Company Secretary

Annexure A

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	As per latest Audited Financial Statements of NuRe MediaTech for the year ended March 31, 2024, Turnover: NIL Networth: Rs. 75,000
2	Date on which the agreement for sale has been entered into;	January 29, 2025
3	The expected date of completion of sale/ disposal;	On or before March 31, 2025
4	Consideration received from such sale/ disposal;	Total consideration Rs. 17.5 crores
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Cantera Infra Tech Private Limited; Rayonix Tech Private Limited; Varsham Entertainment and Events Private Limited; and Entrock Traders Private Limited (collectively referred to as Investor Group) Investor Group does not belong to the promoter/ promoter group/ group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not applicable
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable