



## 3i Infotech strengthens European Banking & Insurance team

**London, 22 April 2008** - 3i Infotech, a global provider of IT solutions, today announces the appointment of Mick Newman to Head of Operations for Banking and Insurance in Europe. With a keen focus on customer service, the appointment reinforces 3i Infotech's commitment to delivering large-scale, complex IT projects to the international financial services and insurance community.

A key part of Mick's new role will be to establish a world-class customer delivery unit, offering significant advantages and cost-efficiencies for major financial institutions in the region.

Mick joins the business having previously held a number of senior posts throughout the financial services sector including time spent as Technical Director for the London Stock Exchange. In this role Mick was responsible for delivering real-time systems for Big Bang - developing and managing the execution of equity pricing and market trading. Further experience has been gained working in Morgan Stanley, Deutsche Bank and Credit Suisse as well as other Stock Exchanges around the world. Mick was joint inventor of the FTSE 100 index.

"The ability to successfully manage, implement and deliver large-scale IT projects across multiple territories presents a series of complex challenges for financial services suppliers," **said Faisal Khan, Director - Banking and Insurance, 3i Infotech - Western Europe.** "As the market demands ever increasing quality and reduced risk in systems delivery from providers, it is imperative that our business has the capability to meet these needs, in order to continue to exceed client expectations. Mick's appointment marks another significant milestone for the business as we seek to establish a set of world-class processes that capitalise on our global delivery expertise."

**Commenting on his appointment, Mick Newman, Head of Operations for Banking and Insurance, 3i Infotech - Western Europe added,** "3i Infotech has already made impressive progress in Europe, developing an enviable and diverse blue-chip customer footprint. With demand for 3i Infotech's banking and insurance services at an all time high, I look forward to working with Faisal and his team to take advantage of existing expertise and deliver maximum value to the client. I believe that successful delivery to clients will prove to be a major differentiator in this increasingly global industry service"

### About 3i Infotech

3i Infotech is one of the top 4 Indian Software Products Companies.\* The company provides software products and IT services (Managed IT Services, Application Software Development & Maintenance, Payment Services, Business Intelligence, IT Consulting, BPO, Document Imaging & Digitization and Data Warehousing) for the Insurance, Banking, Capital Markets, Mutual Funds, Manufacturing, Retail & Distribution, and Government verticals. The company services customers in over 50 countries across 5 continents. 3i Infotech is SEI CMMI Level 5 compliant for its Software services and ISO 9001:2000 certified for its IT Infrastructure and BPO services.

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